

# SANBUMI HOLDINGS BERHAD (8386-P)

## Quarterly Report for the 1st financial quarter ended 31 March 2008

### CONDENSED CONSOLIDATED INCOME STATEMENT

for the quarter ended 31 March 2008 (Unaudited)

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 31.03.08 RM'000	Comparative Quarter Ended 31.03.07 RM'000	3 months Ended 31.03.08 RM'000	3 months Ended 31.03.07 RM'000
Revenue	17,294	53,953	17,294	53,953
Cost of Sales	(18,713)	(52,601)	(18,713)	(52,601)
<b>Gross (Loss)/Profit</b>	<b>(1,419)</b>	<b>1,352</b>	<b>(1,419)</b>	<b>1,352</b>
Other Income	855	783	855	783
Operating Expenses	(3,986)	(3,548)	(3,986)	(3,548)
Finance Cost	(8)	(37)	(8)	(37)
<b>Loss Before Tax</b>	<b>(4,558)</b>	<b>(1,450)</b>	<b>(4,558)</b>	<b>(1,450)</b>
Tax Expense	-	-	-	-
<b>Loss After Tax</b>	<b>(4,558)</b>	<b>(1,450)</b>	<b>(4,558)</b>	<b>(1,450)</b>
Attributable to:				
Equity Holders of the Parent	(4,556)	(1,434)	(4,556)	(1,434)
Minority Interest	(2)	(16)	(2)	(16)
	<b>(4,558)</b>	<b>(1,450)</b>	<b>(4,558)</b>	<b>(1,450)</b>
Loss Per Share (sen) attributable to equity holders of the parent:				
i) Basic	<b>(2.61)</b>	<b>(0.78)</b>	<b>(2.61)</b>	<b>(0.78)</b>
ii) Diluted	-	-	-	-

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2007

**SANBUMI HOLDINGS BERHAD** (8386-P)**Quarterly Report for the 1st financial quarter ended 31 March 2008****CONDENSED CONSOLIDATED BALANCE SHEET**

as at 31 March 2008

	AS AT <b>31.03.08</b> (Unaudited) RM'000	AS AT 31.12.07 (Audited) RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	31,451	30,145
Prepaid land lease payment	183	184
Investment Properties	21,299	21,299
Deferred tax assets	-	-
	<b>52,933</b>	<b>51,628</b>
<b>Current Assets</b>		
Inventories	32,787	29,774
Trade & Other Receivables	74,216	76,944
Deposits, cash and bank balances	11,327	16,787
	<b>118,330</b>	<b>123,505</b>
<b>TOTAL ASSETS</b>	<b>171,263</b>	<b>175,133</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity Attributable to Equity Holders of the Parent</b>		
Share Capital	189,238	189,238
Retained Profits	63,316	67,872
Revaluation and Other Reserves	22,726	22,726
Treasury Shares	(11,341)	(11,341)
Merger Deficit	(109,628)	(109,628)
	<b>154,311</b>	<b>158,867</b>
<b>Minority Interests</b>	<b>198</b>	<b>200</b>
<b>Total Equity</b>	<b>154,509</b>	<b>159,067</b>
<b>Non-current Liabilities</b>		
Deferred paybles	406	673
Deferred taxation	2,009	2,009
	<b>2,415</b>	<b>2,682</b>
<b>Current Liabilities</b>		
Trade & Other Payables	13,243	12,289
Provision for tax	1,096	1,095
	<b>14,339</b>	<b>13,384</b>
<b>Total Liabilities</b>	<b>16,754</b>	<b>16,066</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>171,263</b>	<b>175,133</b>
<b>Net Asset Per Share (RM)</b>	<b>0.89</b>	<b>0.91</b>

The Condensed Consolidated Balance Sheet should be read in conjunction with the  
Annual Financial Report for the year ended 31 December 2007

# SANBUMI HOLDINGS BERHAD (8386-P)

## Quarterly Report for the 1st financial quarter ended 31 March 2008

### CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the period ended 31 March 2008 (Unaudited)

	Share capital	Non- distributable			Distributable		Minority Interest	Total Equity
	Ordinary shares of RM1 each	Merger Deficit	Treasury Shares	Revaluation and other reserves	Retained profits	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b><u>Cumulative Current Period</u></b>								
At 1.1.2008	189,238	(109,628)	(11,341)	22,726	67,872	158,867	200	159,067
Recognised income and expense for the period:								
Loss for the period	-	-	-	-	(4,556)	(4,556)	(2)	(4,558)
Purchase of treasury shares	-	-	-	-	-	-	-	-
<b>At 31.03.2008</b>	<b>189,238</b>	<b>(109,628)</b>	<b>(11,341)</b>	<b>22,726</b>	<b>63,316</b>	<b>154,311</b>	<b>198</b>	<b>154,509</b>
<b><u>Cumulative Preceding Period</u></b>								
At 1.1.2007	189,238	(109,628)	(3,483)	22,726	75,478	174,331	301	174,632
Recognised income and expense for the period:								
Loss for the period	-	-	-	-	(1,434)	(1,434)	(16)	(1,450)
Purchase of treasury shares	-	-	-	-	-	-	-	-
<b>At 31.3.2007</b>	<b>189,238</b>	<b>(109,628)</b>	<b>(3,483)</b>	<b>22,726</b>	<b>74,044</b>	<b>172,897</b>	<b>285</b>	<b>173,182</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2007

**Quarterly Report for the 1st financial quarter ended 31 March 2008****CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

for the period ended 31 March 2008 (Unaudited)

	<b>Cumulative Period Ended</b>	
	<b>31.03.08</b>	<b>31.03.07</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:</b>		
<b>Loss before taxation</b>	<b>(4,558)</b>	<b>(1,450)</b>
Adjustments for:		
Non-cash items	<b>820</b>	<b>847</b>
Non-operating in nature items	<b>(31)</b>	<b>(100)</b>
Operating loss before working capital changes	<b>(3,769)</b>	<b>(703)</b>
(Increase)/Decrease in current assets	<b>(285)</b>	<b>6,184</b>
Increase/(Decrease) in current liabilities	<b>687</b>	<b>(790)</b>
<b>Cash from/(for) operations</b>	<b>(3,367)</b>	<b>4,691</b>
Taxation paid	<b>0</b>	<b>0</b>
Interest received	<b>33</b>	<b>115</b>
<b>Net cash flows from/(for) operating activities</b>	<b>(3,334)</b>	<b>4,806</b>
<b>CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:</b>		
Equity investments	<b>0</b>	<b>0</b>
Property, plant and equipment	<b>(2,124)</b>	<b>(783)</b>
Investment properties	<b>0</b>	<b>0</b>
<b>Net cash flows from/(for) investing activities</b>	<b>(2,124)</b>	<b>(783)</b>
<b>CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:</b>		
Issuance of shares	<b>0</b>	<b>0</b>
Bank borrowings	<b>0</b>	<b>0</b>
Interest paid	<b>(2)</b>	<b>(15)</b>
Treasury shares acquired	<b>0</b>	<b>0</b>
<b>Net cash flows from/(for) financing activities</b>	<b>(2)</b>	<b>(15)</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>(5,460)</b>	<b>4,008</b>
Cash & cash equivalents at beginning of period	<b>16,787</b>	<b>25,524</b>
<b>Cash &amp; cash equivalents at end of period</b>	<b>11,327</b>	<b>29,532</b>
For the purpose of cash flow statements, cash & cash equivalents at end of period comprise:		
	<b>RM'000</b>	<b>RM'000</b>
Deposits, cash and bank balances	<b>11,327</b>	<b>29,532</b>
Bank overdrafts	<b>0</b>	<b>0</b>
	<b>11,327</b>	<b>29,532</b>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2007